

8 March 2024

## **HSBC Bank Canada dividends declared in the first quarter of 2024**

On 8 March 2024, the bank declared dividends for the period from 31 December 2023 up to and including 28 March 2024 of CA\$20 million on all series of outstanding HSBC Bank Canada Class 1 preferred shares, to be paid in accordance with their terms on or prior to 28 March 2024, on a date to be determined by the Bank's President and Chief Executive Officer, to the shareholder of record on 15 March 2024.

*ends/more*

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### **Note to editors:**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances here and internationally through four businesses: Commercial Banking, Wealth and Personal Banking, Global Banking, and Markets and Securities Services. In 2022, the HSBC Group agreed to sell its 100% equity stake in HSBC Bank Canada (and its subsidiaries) to Royal Bank of Canada. The sale is expected to close on 28 March 2024, subject to customary closing conditions.

HSBC Holdings plc, the parent company of HSBC Bank Canada, is headquartered in London, United Kingdom. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039 billion at 31 December 2023, HSBC is one of the world's largest banking and financial services organizations.

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