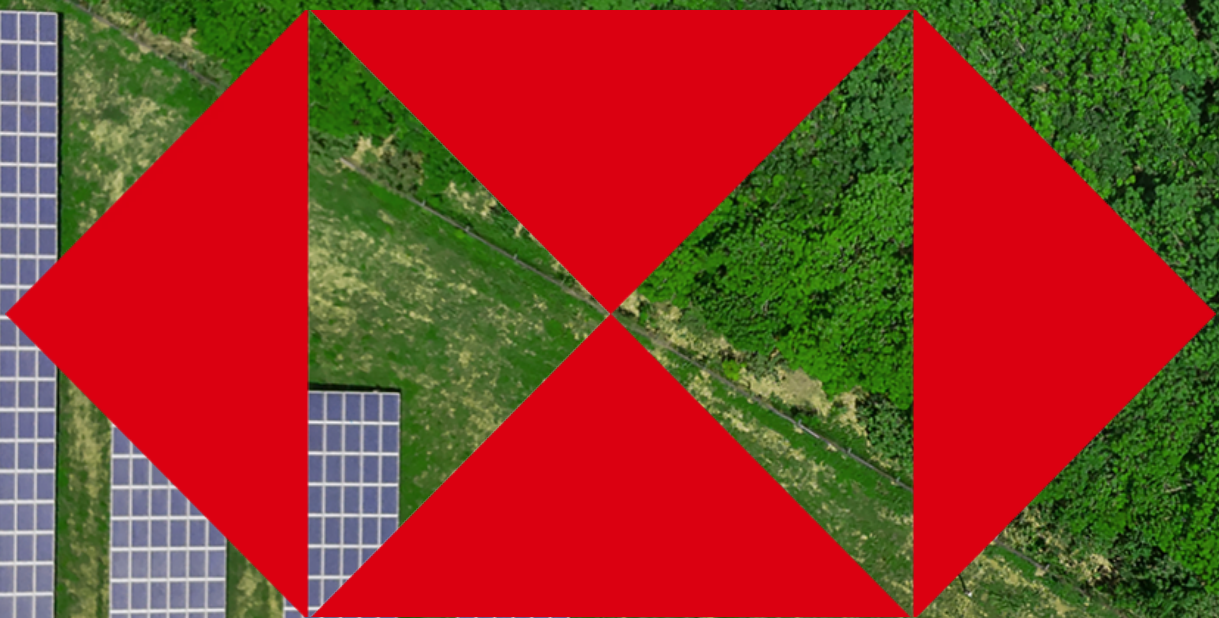


HSBC Green Bonds Report

Date: December 2023



HSBC

| Opening up a world of opportunity

Introduction

We're focused on helping to deliver a net zero global economy. It's one of the four key pillars of our strategy as a business. We aim to achieve net zero in our operations and supply chain by 2030 and in our financing portfolio by 2050. To find out more, please visit <https://www.hsbc.com/who-we-are/our-climate-strategy>.

HSBC has created various platforms to facilitate communications of its sustainable financing activities. Examples of such communications are set out on page 27 of this report. Additional disclosure can also be found in the Environmental, Social and Governance chapters of our full year 2022 Annual Report & Accounts.

HSBC's Green Bond Framework update

We are continuing to work on the review and refresh of our existing Green Bond Framework. This includes evaluating potential enhancements to disclosure, reporting and governance. A revised framework has been progressed in 2023, with further refinement, including external third-party review planned to be undertaken before we publish the framework.

Developments in standards, taxonomies and best practices over time could result in revisions to our reporting going forward and lead to differences year-on-year as compared to prior years.



HSBC Green Bond Report

This Report covers HSBC's Green Bond range, including structured deposits, detailing the framework, evaluation and selection procedure, reporting criteria and use of proceeds of:

- Green Bond - XS1917601582 (issued 27 November 2018)
- Green Bond - TW000G133227 (issued 25 December 2020)
- Equity Linked Green Bond - FR0013224334 (issued 27 March 2017)
- Green Structured Bond - FR0013294352 (issued 20 November 2017)
- Green Structured Bond - FR0013298189 (issued 05 December 2017)
- Green Structured Bond - FR0013336013 (issued 01 May 2018)
- Equity Linked Green Bond - FR0013432846 (issued 29 July 2019)
- Equity Linked Green Bond - FR0013432861 (issued 29 July 2019)
- Equity Linked Green Bond - FR0013440864 (issued 13 August 2019)
- Green Structured Bond - FR0013483161 (issued 18 February 2020)
- Equity Linked Green Bond - XS2346727543 (issued 19 May 2021)
- Equity Linked Green Bond - XS2349901285 (issued 28 May 2021)
- Equity Linked Green Bond - XS2357952998 (issued 18 June 2021)
- Equity Linked Green Bond - GB00BN08SM29 (issued 20 August 2021)
- Equity Linked Green Bond - XS2390403140 (issued 17 September 2021)
- Equity Linked Green Bond - GB00BP1TBT64 (issued 22 December 2021)
- FX Linked Green Bond - XS2366184716 (issued 28 July 2021)
- Equity Linked Green Bond - XS2499652787 (issued 30 June 2022)
- Equity Linked Green Bond - XS2500318402 (issued 19 July 2022)
- Equity Linked Green Bond - XS2530261622 (issued 15 September 2022)
- Equity Linked Green Bond - XS2531668601 (issued 19 September 2022)
- Equity Linked Green Bond - XS2493709328 (issued 23 September 2022)
- Equity Linked Green Bond - XS2606994072 (issued 13 April 2023)
- Structured Deposit - S259014 (issued 07 July 2021)
- Structured Deposit - S259635 (issued 05 August 2021)
- Structured Deposit - S260015 (issued 23 August 2021)
- Structured Deposit - S260312 (issued 09 September 2021)
- Structured Deposit - S260541 (issued 17 September 2021)
- Structured Deposit - S260688 (issued 28 September 2021)
- Structured Deposit - S260922 (issued 15 October 2021)
- Structured Deposit - S260919 (issued 15 October 2021)
- Structured Deposit - P348537 (issued 27 October 2021)
- Structured Deposit - P348542 (issued 27 October 2021)

Continued on next page

- Structured Deposit - P349061 (issued 05 November 2021)
- Structured Deposit - P349752 (issued 12 November 2021)
- Structured Deposit - P349966 (issued 16 November 2021)
- Structured Deposit - P350906 (issued 26 November 2021)
- Structured Deposit - P351765 (issued 10 December 2021)
- Structured Deposit - P352190 (issued 23 December 2021)
- Structured Deposit - P352195 (issued 23 December 2021)
- Structured Deposit - P353373 (issued 11 January 2022)
- Structured Deposit - P353382 (issued 11 January 2022)
- Structured Deposit - P354663 (issued 20 January 2022)
- Structured Deposit - P355727 (issued 28 January 2022)
- Structured Deposit - P357308 (issued 15 February 2022)
- Structured Deposit - P357306 (issued 15 February 2022)
- Structured Deposit - P358583 (issued 28 February 2022)
- Structured Deposit - P358584 (issued 28 February 2022)

(All figures correct as of 30 June 2023)

HSBC Holdings plc is responsible for the preparation of this report and all supporting records, including selecting appropriate reporting criteria to form the Green Bond Framework and assessing the statement as to Use of Proceeds against that Framework. On behalf of each HSBC group bond issuer, the allocation and tracking of funds received is the responsibility of our Global Treasury Sustainability Committee as described on page 5 - 6 in this report. We confirm that the statement as to Use of Proceeds is properly prepared in accordance with the Green Bond Framework dated 06 November 2015 for the year ended 30 June 2023.

HSBC Green Bond Framework summary

The full Green Bond Framework published in 2015 and aligning to the ICMA Green Bond Principles at that time, can be found at: <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Pillar	
Use of proceeds	<ul style="list-style-type: none"> • Renewable energy • Energy efficiency • Sustainable waste management • Sustainable land use • Efficient buildings • Clean transportation • Sustainable water management • Climate change adaptation
Evaluation	<ul style="list-style-type: none"> • Relationship manager provides the details of the project or activities the loan is financing for the assessment against the eligible green use of proceeds categories • HSBC Group Sustainability, Risk and relevant stakeholders review ESG factors and the use of proceeds of the loan for compliance with relevant principles including the Loan Market Association Green Loan Principles • The Global Treasury Sustainability Committee (GTSC) is responsible for approving whether a loan made to a business or project is eligible for allocation against an amount equivalent to the proceeds of a Green Bond issuance pursuant to the HSBC Green Bond Framework

Pillar	
Funds tracking	<ul style="list-style-type: none"> • Internal information systems are used to track the allocation of an amount equivalent to the proceeds from a Green Bond issuance against the relevant eligible businesses and projects that have been approved by the GTSC • This is then recorded via HSBC’s Green Asset Register published alongside this report • The HSBC Green Asset Register is reviewed regularly by the GTSC • Whilst any portion of the proceeds of a Green Bond remains unallocated to an eligible business or project, the unallocated amount may be invested according to local liquidity management guidelines
Reporting	<p>HSBC Holdings plc will provide a consolidated Green Bonds Report and Green Asset Register for all Green Bond issuances on an annual basis:</p> <p>Allocation reporting:</p> <ul style="list-style-type: none"> • Aggregate of the amount equivalent to the proceeds from Green Bonds which has been allocated to each of the Eligible Categories/Sectors is listed in chart 1 on page 10. Asset information with a description of the types of business and projects which have been selected as eligible are included in the Green Asset Register; • Any remaining balance of unallocated proceeds at the reporting period end; and • Confirmation that the Use of Proceeds of the Green Bond(s) issued conforms with the HSBC Green Bond Framework <p>Impact reporting:</p> <p>HSBC recognises investors’ preference for enhanced information on Use of Proceeds. Where possible, HSBC seeks to provide further information and examples of eligible activities and projects in the Green Asset Register.</p>

Assurance obtained

A second party opinion from CICERO on the HSBC Green Bond Framework which has been certified as 'Dark Green'.

The full opinion, dated November 2015, can be found at: <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Summary

Overall, HSBC's Green Bond Framework and environmental policies provide a progressive framework for climate-friendly investments. The Green Bond Framework lists eligible businesses and projects that are mainly supportive of the objective of promoting a transition to low-carbon and climate-resilient growth and is supported by a strong governance structure.



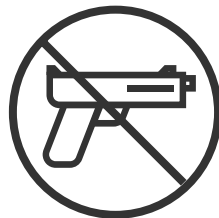
The selected information denoted by (A) on pages 11 to 26 of this report is subject to stand-alone independent limited assurance by PwC in accordance with International Standard on Assurance Engagements 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information', issued by the International Auditing and Assurance Standards Board. For further details, see our Green Bond Framework and PwC's limited assurance report, which are available at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Excluded use of proceeds

As stated in our framework:



**Nuclear
power**



Weapons



Gambling



Alcohol

Furthermore, no coal or Palm Oil related assets are, or will be, financed under the HSBC Green Bond Framework.

Reporting evaluation and selection procedure

HSBC's Green Bond Framework is overseen and governed by the GTSC. At the start of 2022 the Green Bond and Loan Committee (GB&LC) was restructured and became the GTSC and took over the responsibilities of the GB&LC. The GTSC is chaired by HSBC Treasury and consists of sustainability specialists and senior management from across the businesses, including input from sustainable finance, finance, climate and treasury risk teams.

The GTSC has responsibility for approving whether a business or project is eligible for an allocation of an amount equivalent to the proceeds of a Green Bond pursuant to the requirements set out in HSBC's Green Bond Framework.

Once a relationship manager identifies a transaction as potentially eligible they follow the guidelines, as summarised below:

- A definition of "green" finance/lending has been developed and approved for the purpose of HSBC's sustainable finance and investments. The HSBC Sustainable Finance and Investment Data Dictionary detailing the definitions, including industry standards that a facility should align to in order to be considered "green" for such purposes, is published in HSBC's ESG Reporting Centre;
- Once a facility is identified by a relationship manager as being suitable, based on the HSBC Sustainable Finance and Investment Data Dictionary at the time of the transaction, an approval is sought from their local sustainable finance forum who will approve if the facility aligns to the applicable definitions and relevant standards required by the HSBC Sustainable Finance and Investment Data Dictionary to be classified as "green" for such purposes. The sustainable finance forum includes representatives from; global businesses, corporate sustainability, reputational risk, lending & transaction management and risk. In the current process, approved facilities are included within the HSBC USD 750bn to USD 1tn sustainable finance and investment ambition and are then considered as a potential eligible asset for allocation against a Green Bond under the HSBC Green Bond Framework; and
- Once identified as a potentially eligible asset pursuant to the HSBC Green Bond Framework, the sustainable finance forum approval, along with supporting documentation is provided to the GTSC to assess and ensure the facility aligns to all necessary requirements of the HSBC Green Bond Framework. If the relevant project/business is approved by the GTSC as aligning to the HSBC Green Bond Framework the asset is added to the asset register and allocated against a green liability.

Reporting criteria for Green Bonds

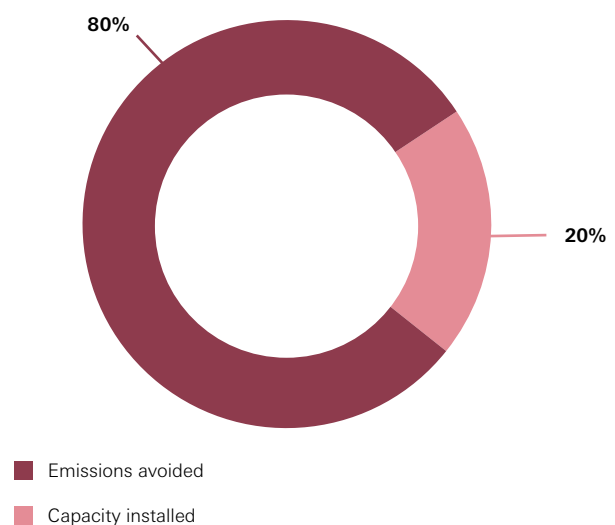
Additional information on the the selection process for these projects is noted below:

- Projects within the region of the issuing entity, are considered for potential inclusion. Where HSBC Holdings plc is the issuer assets from all locations can be considered.
- The HSBC Green Asset Register tracks all projects identified within the region of the issuing entity and records the internal review/approval process.
- The relationship manager evaluates business or projects for adherence to HSBC's Sustainability Policies (see <https://www.hsbc.com/our-approach/risk-and-responsibility/sustainability-risk> for further details).
- All projects in the HSBC Green Asset Register are approved for allocation to Green Bonds by the GTSC.
- If approved by the GTSC, the projects outstanding commitments as per HSBC's financial reporting systems at 30 June 2023 (elected reporting date) are recorded within the HSBC Green Asset Register.
- Exchange rates are taken from HSBC internal conversion rates where project investments are made in alternative currencies.
- For the purpose of this report "new" Eligible Assets are those which have been allocated against existing or new Green

Bonds on the HSBC Green Asset Register since the previous reporting period. Such Eligible Assets may include loans which have been issued to refinance an existing asset and may also be assets which were in existence prior to the reporting period but not yet allocated against a Green Bond. All Eligible Assets included on the 2022 HSBC Green Asset Register, which were already allocated against a Green Bond are considered to be "existing" Eligible Assets.

- There is no direct financial link between the allocated assets and the Green Bonds themselves.

Amount distributed by type of project



Emissions avoided = financing of a project or activity that has resulted in emissions being avoided (green buildings, energy efficiency, sustainable waste management and clean transportation)

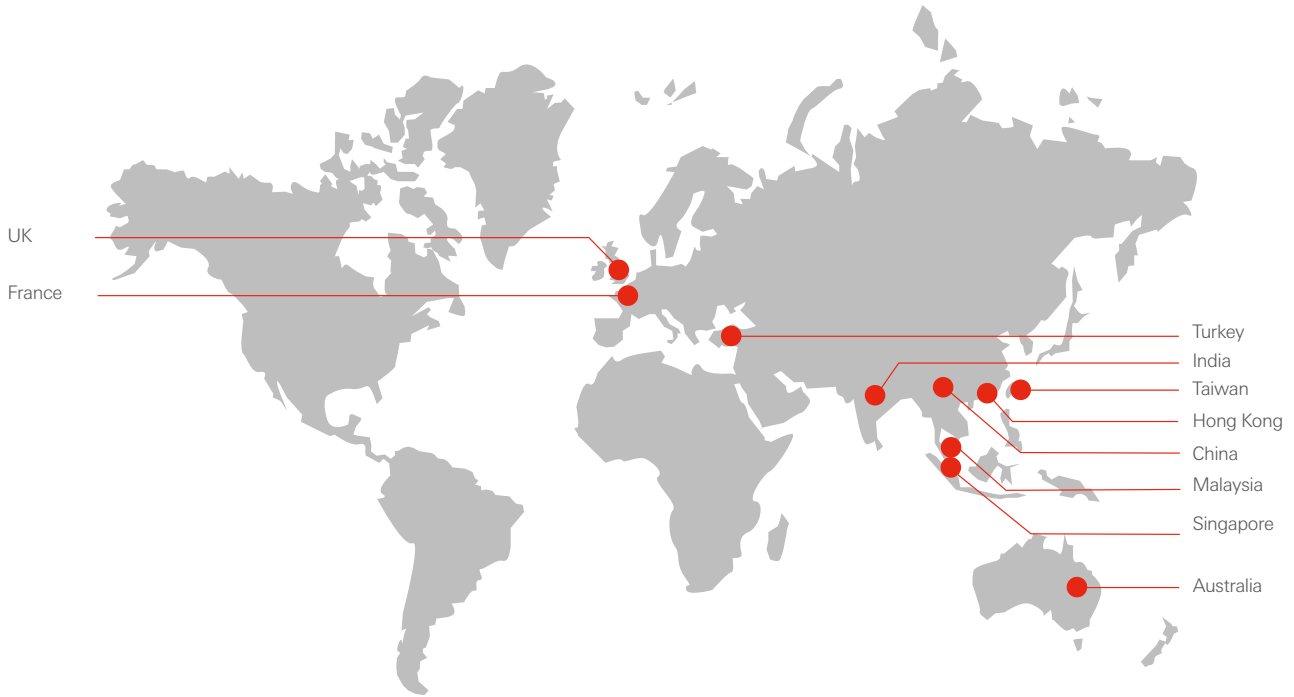
Capacity Installed = renewable energy added, or expected, to be added to the power grid as a result of the project being financed (renewable energy)

(All figures correct as of 30 June 2023)

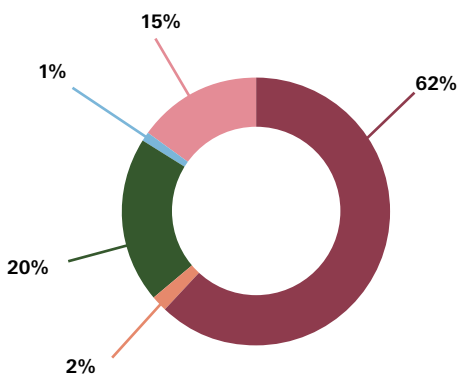
Key stats

Regional bond allocation

Lending entities are located in

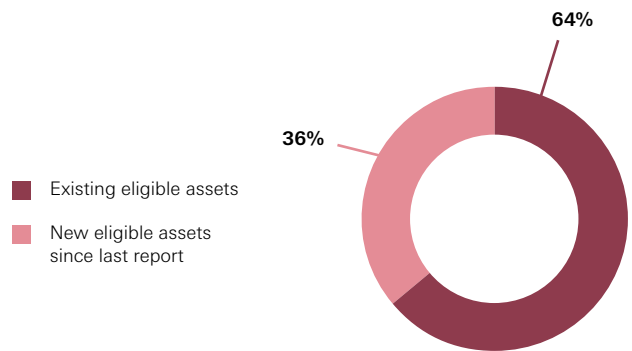


Amount disbursed to eligible green projects or businesses

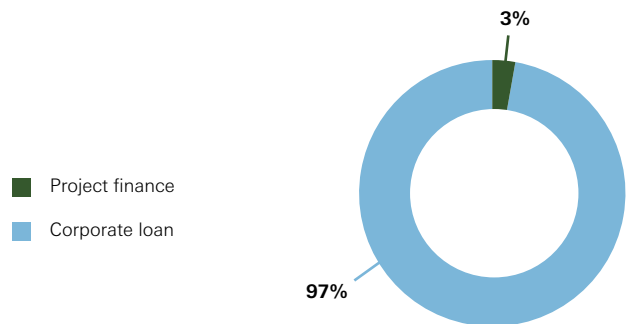


- Green buildings
- Energy efficiency
- Renewable energy
- Sustainable waste management
- Clean transportation

Bond allocation



- Existing eligible assets
- New eligible assets since last report



- Project finance
- Corporate loan

(All figures correct as of 30 June 2023)

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (1)			
ISIN	XS1917601582	TW000G133227	FR0013224334
Reference	HSBC-GRB-006	HSBC-GRB-015	HSBC-GRB-002
Type	Green Bond	Green Bond	Equity Linked Green Bond
Issuer	HSBC Holdings plc	HSBC Bank (Taiwan) Limited	HSBC Continental Europe
Issue date	27 November 2018	25 December 2020	27 March 2017
Tenor	6 years	5 years	8 years
Currency	EUR	TWD	EUR
Issued amount	1250.0m	3000.0m	38.0m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-006	HSBC-GRB-015	HSBC-GRB-002
Type	Green Bond	Green Bond	Equity Linked Green Bond
Renewable energy	179.9 (14%)	3000.0 (100%)	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	817.9 (66%)	-	38.0 (100%)
Sustainable waste management	-	-	-
Clean transportation	252.2 (20%)	-	-
(A) Total	1250.0	3000.0	38.0
Further bond information			
Number of projects/clients supported	9	1	2
Geographic allocation	Malaysia, China, Singapore, Hong Kong, Australia, India	Taiwan	UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (2)			
ISIN	FR0013294352	FR0013298189	FR0013336013
Reference	HSBC-GRB-003	HSBC-GRB-004	HSBC-GRB-005
Type	Green Structured Bond	Green Structured Bond	Green Structured Bond
Issuer	HSBC Continental Europe	HSBC Continental Europe	HSBC Continental Europe
Issue date	20 November 2017	05 December 2017	01 May 2018
Tenor	15 years	15 years	15 years
Currency	EUR	EUR	EUR
Issued amount	40.0m	50.0m	100.0m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-003	HSBC-GRB-004	HSBC-GRB-005
Type	Green Structured Bond	Green Structured Bond	Green Structured Bond
Renewable energy	-	37.8 (76%)	17.3 (17%)
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	40.0 (100%)	-	-
Efficient (green) buildings	-	12.2 (24%)	66.7 (67%)
Sustainable waste management	-	-	16.0 (16%)
Clean transportation	-	-	-
^(A) Total	40.0	50.0	100.0
Further bond information			
Number of projects/clients supported	1	2	4
Geographic allocation	UK	Turkey, UK	Turkey, France, UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (3)			
ISIN	FR0013432846	FR0013432861	FR0013440864
Reference	HSBC-GRB-007	HSBC-GRB-008	HSBC-GRB-009
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Issuer	HSBC Continental Europe	HSBC Continental Europe	HSBC Continental Europe
Issue date	29 July 2019	29 July 2019	13 August 2019
Tenor	6 years	4 years	4 years
Currency	USD	USD	USD
Issued amount	0.1m	0.7m	1.3m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-007	HSBC-GRB-008	HSBC-GRB-009
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	0.7 (100%)	-
Efficient (green) buildings	0.1 (100%)	-	1.3 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	0.1	0.7	1.3
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	UK	UK	UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (4)			
ISIN	FR0013483161	XS2346727543	XS2349901285
Reference	HSBC-GRB-016	HSBC-GRB-022	HSBC-GRB-023
Type	Green Structured Bond	Equity Linked Green Bond	Equity Linked Green Bond
Issuer	HSBC Continental Europe	HSBC Bank plc	HSBC Bank plc
Issue date	18 February 2020	19 May 2021	28 May 2021
Tenor	12 years	5 years	5 years
Currency	EUR	EUR	EUR
Issued amount	20.0m	3.9m	2.2m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-016	HSBC-GRB-022	HSBC-GRB-023
Type	Green Structured Bond	Equity Linked Green Bond	Equity Linked Green Bond
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	20.0 (100%)	3.9 (100%)	2.2 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	20.0	3.9	2.2
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	France	UK	UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (5)			
ISIN	XS2357952998	GB00BN08SM29	XS2390403140
Reference	HSBC-GRB-024	HSBC-GRB-029	HSBC-GRB-030
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Issuer	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
Issue date	18 June 2021	20 August 2021	17 September 2021
Tenor	5 years	6 years	5 years
Currency	EUR	GBP	EUR
Issued amount	7.0m	9.4m	1.4m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-024	HSBC-GRB-029	HSBC-GRB-030
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	7.0 (100%)	9.4 (100%)	1.4 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	7.0	9.4	1.4
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	UK	UK	UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (6)			
ISIN	GB00BP1TBT64	XS2366184716	XS2499652787
Reference	HSBC-GRB-032	HSBC-GRB-033	HSBC-GRB-036
Type	Equity Linked Green Bond	FX Linked Green Bond	Equity Linked Green Bond
Issuer	HSBC Bank plc	Hongkong and Shanghai Banking Corporation Limited	HSBC Bank plc
Issue date	22 December 2021	28 July 2021	30 June 2022
Tenor	7 years	3 years	4 years
Currency	GBP	JPY	GBP
Issued amount	4.5m	1500.0m	1.0m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-032	HSBC-GRB-033	HSBC-GRB-036
Type	Equity Linked Green Bond	FX Linked Green Bond	Equity Linked Green Bond
Renewable energy	-	1500.0 (100%)	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	4.5 (100%)	-	1.0 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	4.5	1500.0	1.0
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	UK	Hong Kong	UK

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (7)			
ISIN	XS2500318402	XS2530261622	XS2531668601
Reference	HSBC-GRB-037	HSBC-GRB-038	HSBC-GRB-039
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Issuer	HSBC Bank plc	HSBC Bank plc	Hongkong and Shanghai Banking Corporation Limited
Issue date	19 July 2022	15 September 2022	19 September 2022
Tenor	4 years	4 years	1 year
Currency	USD	GBP	USD
Issued amount	1.1m	1.0m	5.2m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-037	HSBC-GRB-038	HSBC-GRB-039
Type	Equity Linked Green Bond	Equity Linked Green Bond	Equity Linked Green Bond
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	1.1 (100%)	1.0 (100%)	5.2 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	1.1	1.0	5.2
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	UK	UK	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (8)			
ISIN	XS2493709328	XS2606994072	S259014
Reference	HSBC-GRB-040	HSBC-GRB-041	HSBC-GSD-010
Type	Equity Linked Green Bond	Equity Linked Green Bond	Structured Deposit
Issuer	Hongkong and Shanghai Banking Corporation Limited	HSBC Bank plc	HSBC Bank (China) Company Limited
Issue date	23 September 2022	13 April 2023	07 July 2021
Tenor	1 year	1 year	2 years
Currency	USD	USD	CNY
Issued amount	1.0m	20.0m	5.6m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GRB-040	HSBC-GRB-041	HSBC-GSD-010
Type	Equity Linked Green Bond	Equity Linked Green Bond	Structured Deposit
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	1.0 (100%)	20.0 (100%)	5.6 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	1.0	20.0	5.6
Further bond information			
Number of projects/clients supported	1	2	1
Geographic allocation	Hong Kong	France	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (9)			
ISIN	S259635	S260015	S260312
Reference	HSBC-GSD-012	HSBC-GSD-013	HSBC-GSD-014
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	05 August 2021	23 August 2021	09 September 2021
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	11.3m	44.5m	18.0m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-012	HSBC-GSD-013	HSBC-GSD-014
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	11.3 (100%)	44.5 (100%)	18.0 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	11.3	44.5	18.0
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	Hong Kong	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (10)			
ISIN	S260541	S260688	S260922
Reference	HSBC-GSD-015	HSBC-GSD-016	HSBC-GSD-017
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	17 September 2021	28 September 2021	15 October 2021
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	24.5m	13.0m	21.7m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-015	HSBC-GSD-016	HSBC-GSD-017
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	24.5 (100%)	13.0 (100%)	21.7 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	24.5	13.0	21.7
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	Hong Kong	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (11)			
ISIN	S260919	P348537	P348542
Reference	HSBC-GSD-018	HSBC-GSD-019	HSBC-GSD-020
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	15 October 2021	27 October 2021	27 October 2021
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	8.9m	17.2m	8.5m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-018	HSBC-GSD-019	HSBC-GSD-020
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	8.9 (100%)	17.2 (100%)	8.5 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	8.9	17.2	8.5
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	Hong Kong	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (12)			
ISIN	P349061	P349752	P349966
Reference	HSBC-GSD-021	HSBC-GSD-022	HSBC-GSD-023
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	05 November 2021	12 November 2021	16 November 2021
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	5.6m	24.2m	7.7m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-021	HSBC-GSD-022	HSBC-GSD-023
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	-	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	5.6 (100%)	24.2 (100%)	7.7 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	5.6	24.2	7.7
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	Hong Kong	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (13)			
ISIN	P350906	P351765	P352190
Reference	HSBC-GSD-024	HSBC-GSD-025	HSBC-GSD-026
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	26 November 2021	10 December 2021	23 December 2021
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	8.1m	13.2m	1.5m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-024	HSBC-GSD-025	HSBC-GSD-026
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	13.2 (100%)	-
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	8.1 (100%)	-	1.5 (100%)
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	8.1	13.2	1.5
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	China	Hong Kong

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (14)			
ISIN	P352195	P353373	P353382
Reference	HSBC-GSD-027	HSBC-GSD-028	HSBC-GSD-029
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	23 December 2021	11 January 2022	11 January 2022
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	1.5m	6.3m	4.5m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-027	HSBC-GSD-028	HSBC-GSD-029
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	-	-	4.5 (100%)
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	1.5 (100%)	6.3 (100%)	-
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	1.5	6.3	4.5
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	Hong Kong	Hong Kong	China

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (15)			
ISIN	P354663	P355727	P357308
Reference	HSBC-GSD-030	HSBC-GSD-031	HSBC-GSD-032
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	20 January 2022	28 January 2022	15 February 2022
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	3.9m	4.1m	4.3m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-030	HSBC-GSD-031	HSBC-GSD-032
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	3.9 (100%)	4.1 (100%)	4.3 (100%)
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	-	-	-
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	3.9	4.1	4.3
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	China	China	China

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC Green Progress Report and Use of Proceeds Statement

The HSBC Green Bond Register forms the basis of the data in the table below:

For full breakdown of asset allocation, details can be found at <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

Green Bond and Structured Deposit details (16)			
ISIN	P357306	P358583	P358584
Reference	HSBC-GSD-033	HSBC-GSD-034	HSBC-GSD-035
Type	Structured Deposit	Structured Deposit	Structured Deposit
Issuer	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited	HSBC Bank (China) Company Limited
Issue date	15 February 2022	28 February 2022	28 February 2022
Tenor	2 years	2 years	2 years
Currency	CNY	CNY	CNY
Issued amount	1.3m	6.6m	1.6m
Use of proceeds (numbers rounded to one decimal place)			
Reference	HSBC-GSD-033	HSBC-GSD-034	HSBC-GSD-035
Type	Structured Deposit	Structured Deposit	Structured Deposit
Renewable energy	1.3 (100%)	6.6 (100%)	1.6 (100%)
Eco-efficient and/or circular economy	-	-	-
Energy efficiency	-	-	-
Efficient (green) buildings	-	-	-
Sustainable waste management	-	-	-
Clean transportation	-	-	-
^(A) Total	1.3	6.6	1.6
Further bond information			
Number of projects/clients supported	1	1	1
Geographic allocation	China	China	China

Reporting date 30/06/2023

All projects are listed in the full HSBC Green Asset Register that can be found at - <https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>

HSBC sustainable finance update

HSBC has created various platforms to facilitate communication of its sustainable finance activities. Examples of communications are listed below:

- **HSBC Sustainable Financing Updates:**
<https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds>
- **ESG Reporting Centre:**
<https://www.hsbc.com/who-we-are/esg-and-responsible-business/esg-reporting-centre>
- **HSBC Centre of Sustainable Finance:**
<http://www.sustainablefinance.hsbc.com/>
- **Sustainable Financing Website:**
<http://www.gbm.hsbc.com/solutions/sustainable-financing>



Disclaimer

Important notice

The information, statements and opinions set out in this document are for informational and reference purposes only and do not constitute a public offer for the purposes of any applicable law or an offer to sell or solicitation of any offer to purchase any securities or other financial instruments or any advice or recommendation in respect of such securities or other financial instruments.

This document, which does not purport to be comprehensive nor render any form of legal, tax, investment, accounting, financial or other advice, has been provided by HSBC Holdings plc (together with its consolidated subsidiaries, the "Group") and has not been independently verified by any person. You should consult your own advisers as to legal, tax investment, accounting, financial or other related matters concerning any investment in any securities. No responsibility, liability or obligation (whether in tort, contract or otherwise) is accepted by the Group or any member of the Group or any of their affiliates or any of its or their officers, employees, agents or advisers (each an "Identified Person") as to or in relation to this document (including the accuracy, completeness or sufficiency thereof) or any other written or oral information made available or any errors contained therein or omissions therefrom, and any such liability is expressly disclaimed.

No representations or warranties, express or implied, are given by any Identified Person as to, and no reliance should be placed on, the accuracy or completeness of any information contained in any other written or oral information provided in connection with this document or any data which such information generates. No Identified Person undertakes, or is under any obligation, to provide the recipient with access to any additional information, to update, revise or supplement this document or any additional information. Past performance is not necessarily indicative of future results. Differences between past performance and actual results may be material and adverse.

Forward-looking statements

This document may contain projections, estimates, forecasts, targets, opinions, prospects, results, returns and forward-looking statements with respect to the financial condition, results of operations, capital position, strategy and business of the Group which can be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "anticipate", "project", "plan", "estimate", "seek", "intend", "target", "believe", "potential" and "reasonably possible" or the negatives thereof or other variations thereon or comparable terminology (together, "forward-looking statements"), including the strategic priorities and any financial, investment and capital targets and any ESG related targets, commitments and ambitions described herein. Any such forward-looking statements are not a reliable indicator of future performance, as they may involve significant stated or implied assumptions and subjective judgments which may or may not prove to be correct. There can be no assurance that any of the matters set out in forward-looking statements are attainable, will actually occur or will be realised or are complete or accurate. The assumptions and judgements may prove to be incorrect and involve known and unknown risks, uncertainties, contingencies and other important factors, many of which are outside the control of the Group. Actual achievements, results, performance or other future events or conditions may differ materially from those stated, implied and/ or reflected in any forward-looking statements due to a variety of risks, uncertainties and other factors (including without limitation those which are referable to general market or economic conditions, regulatory changes, increased volatility in interest rates and inflation levels and other macroeconomic risks, geopolitical tensions such as the Russia-Ukraine war or the Israel-Hamas war and potential further escalations, specific economic developments, such as the uncertain performance of the commercial real estate sector in mainland China, or as a result of data limitations and changes in applicable methodologies in relation to ESG related matters). Any such forward-looking statements are based on the beliefs, expectations and opinions of the Group at the date the statements are made, and the Group does not assume, and hereby disclaims, any obligation or duty to update, revise or supplement them if circumstances or management's beliefs, expectations or opinions should change. For these reasons, recipients should not place reliance on, and are cautioned about relying on, any forward-looking statements. No representations or warranties, expressed or implied, are given by or on behalf of the Group as to the achievement or reasonableness of any projections, estimates, forecasts, targets, commitments, ambitions, prospects or returns contained herein.

Additional detailed information concerning important factors, including but not limited to ESG related factors, that could cause actual results to differ materially from this document is available in our Annual Report and Accounts for the fiscal year ended 31 December 2022 filed with the Securities and Exchange Commission (the "SEC") on Form 20-F on 23 February 2023 (the "2022 Form 20-F"), and in other reports on Form 6-K and Form 20-F to or filed with the SEC subsequent to the 2022 Form 20-F.

Information in this document was prepared as at 30 June 2023, unless otherwise stated.

